

TCRS Strategic Lending
Ending December 31, 2018

| Fund | all USD Committed | Contributions | Market Value(\$) |
|--|------------------------------|----------------------|-------------------------|
| Antares Credit Opportunities Managed Account III | 1,000,000,000 | 0 | 0 |
| Beach Point SCF IV | 325,000,000 | 325,000,000 | 416,660,157 |
| Berkshire Multifamily Debt Fund II | 150,000,000 | 49,762,615 | 48,470,931 |
| Blackstone Tactical Opportunities | 50,000,000 | 49,156,372 | 34,142,799 |
| Blackstone Tactical Opportunities II | 50,000,000 | 35,421,377 | 33,760,870 |
| Blackstone Tactical Opportunities RL Fund | 7,539,270 | 5,840,292 | 6,382,470 |
| Brigade Opportunistic Credit Fund XVI | 200,000,000 | 175,000,000 | 8,169,970 |
| Copperhill Loan Fund | 250,000,000 | 250,000,000 | 274,550,823 |
| CRC Single Investor Fund X | 200,000,000 | 183,000,000 | 209,129,233 |
| Falko Regional Aircraft Opportunities Fund II | 75,000,000 | 0 | 0 |
| Ginkgo Tree | 150,000,000 | 87,500,000 | 83,232,693 |
| GSO Credit Alpha Fund II | 100,000,000 | 12,612,203 | 12,172,382 |
| GSO Credit Alpha I | 50,000,000 | 31,119,654 | 26,015,179 |
| GSO Energy Select Opportunities Fund II | 100,000,000 | 0 | 0 |
| H.I.G. Whitehorse TCRS Separate Account | 150,000,000 | 50,589,051 | 48,283,768 |
| Hayfin Direct Lending Fund (USD Parallel) | 100,000,000 | 92,735,363 | 11,036,760 |
| HayFin DLF II USD | 100,000,000 | 84,133,334 | 84,781,991 |
| Hayfin Multi-Strategy Separate Account | 300,000,000 | 0 | 0 |
| HayFin SOF II USD | 50,000,000 | 30,895,847 | 28,132,838 |
| ICG Europe Fund VI | 54,420,000 | 54,389,053 | 57,253,926 |
| ICG Europe Fund VII | 154,050,000 | 9,856,615 | 9,397,446 |
| ICG North American Private Debt Fund II | 100,000,000 | 0 | -128,357 |
| Neuberger Berman High Yield | 125,000,000 | 150,000,000 | 0 |
| Oaktree-Tse 16 Real Estate Debt Series A | 150,000,000 | 111,075,000 | 80,681,939 |
| Oaktree-Tse 16 Real Estate Debt Series B | 75,000,000 | 31,200,000 | 31,142,498 |
| Oaktree-TSE 16 Strategic Credit | 150,000,000 | 149,661,471 | 175,133,970 |
| OrbiMed Royalty Opportunities Fund II | 30,000,000 | 24,956,360 | 16,381,685 |
| Parthenon Loan Funding | 706,990,000 | 364,461,923 | 429,498,290 |
| Taurus Mining Finance Annex Fund | 40,000,000 | 15,038,589 | 12,786,113 |
| Taurus Mining Finance Fund | 75,000,000 | 45,122,176 | 35,326,297 |
| Triton Debt Opportunities Fund I | 68,158,300 | 35,507,688 | 29,118,278 |
| Waterfall Rock Island | 200,000,000 | 180,000,000 | 207,152,461 |